

FY 2022
ANNUAL TAX INCREMENT FINANCE
REPORT



STATE OF ILLINOIS
COMPTROLLER
SUSANA A. MENDOZA

Name of Municipality: VILLAGE OF BARTONVILLE Reporting Fiscal Year: 2022
 County: PEORIA Fiscal Year End: 4/30/2022
 Unit Code: 072/010/32

FY 2022 TIF Administrator Contact Information-Required

First Name: Leon Last Name: Ricca
 Address: 5912 S. Adams St. Title: Village President
 Telephone: 309-633-2053 City: Bartonville Zip: 61607
 E-mail: mayor@bartonville.org

I attest to the best of my knowledge, that this FY 2022 report of the redevelopment project area(s)
 in the **City/Village** of: **Bartonville**
 is complete and accurate pursuant to Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] and or Industrial Jobs
 Recovery Law [65 ILCS 5/11-74.6-10 et. seq.].

X Leon Ricca 3-19-24
 Written signature of TIF Administrator Date

Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)*)

FILL OUT ONE FOR EACH TIF DISTRICT

Name of Redevelopment Project Area	Date Designated MM/DD/YYYY	Date Terminated MM/DD/YYYY
Bartonville Industrial Park	1/8/1981	

*All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

SECTION 2 [Sections 2 through 8 must be completed for each redevelopment project area listed in Section 1.]

FY 2022

Name of Redevelopment Project Area:

Bartonville Village Industrial Park

Primary Use of Redevelopment Project Area*: Combination/Mixed

*Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

Indust, Comm,

If "Combination/Mixed" List Component Types: Resid

Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):

Tax Increment Allocation Redevelopment Act
Industrial Jobs Recovery Law

Please utilize the information below to properly label the Attachments.

	No	Yes
For redevelopment projects beginning prior to FY 2022, were there any amendments, to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment (labeled Attachment A).		
For redevelopment projects beginning in or after FY 2022, were there any amendments, enactments or extensions to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] If yes, please enclose the amendment, enactment or extension, and a copy of the redevelopment plan (labeled Attachment A).	x	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] Please enclose the CEO Certification (labeled Attachment B).		x
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] Please enclose the Legal Counsel Opinion (labeled Attachment C).		x
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] If yes, please enclose the Activities Statement (labeled Attachment D).		x
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] If yes, please enclose the Agreement(s) (labeled Attachment E).	x	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] If yes, please enclose the Additional Information (labeled Attachment F).	x	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).	x	
Were there any reports <u>submitted to</u> the municipality <u>by</u> the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] If yes, please enclose the Joint Review Board Report (labeled Attachment H).	x	
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached (labeled Attachment J).	x	
An analysis prepared by a financial advisor or underwriter, chosen by the municipality, setting forth the nature and term of obligation; projected debt service including required reserves and debt coverage; and actual debt service. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] If attachment I is yes, the Analysis and an accompanying letter from the municipality outlining the contractual relationship between the municipality and the financial advisor/underwriter <u>MUST</u> be attached (labeled Attachment J).	x	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).		x
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).		x
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] If yes, please enclose the list only, not actual agreements (labeled Attachment M).	x	
For redevelopment projects beginning in or after FY 2022, did the developer identify to the municipality a stated rate of return for each redevelopment project area? Stated rates of return required to be reported shall be independently verified by a third party chosen by the municipality. If yes, please enclose evidence of third party verification, may be in the form of a letter from the third party (labeled Attachment N).	x	

SECTION 3.1 [65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)] and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d)]

FY 2022

Name of Redevelopment Project Area:

Bartonville Village Industrial Park

Provide an analysis of the special tax allocation fund.

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$ 102,719

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment		\$ 12,921,334	96%
State Sales Tax Increment		\$ -	0%
Local Sales Tax Increment		\$ -	0%
State Utility Tax Increment		\$ -	0%
Local Utility Tax Increment		\$ -	0%
Interest	\$ 113	\$ 462,506	3%
Land/Building Sale Proceeds		\$ -	0%
Bond Proceeds		\$ 672	0%
Transfers from Municipal Sources		\$ -	0%
Private Sources		\$ -	0%
Other (identify source _____; if multiple other sources, attach schedule)		\$ 19,791	0%

All Amount Deposited in Special Tax Allocation Fund \$ 113

Cumulative Total Revenues/Cash Receipts \$ 13,404,303 100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2) \$ 24,459

Transfers to Municipal Sources \$ -

Distribution of Surplus

Total Expenditures/Disbursements \$ 24,459

Net/Income/Cash Receipts Over/(Under) Cash Disbursements \$ (24,346)

Previous Year Adjustment (Explain Below) \$ -

FUND BALANCE, END OF REPORTING PERIOD* \$ 78,373

* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

Previous Year Explanation:

The auditor's fund balance includes a developer's loan receivable.

SECTION 3.2 A [65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c)]

FY 2022

Name of Redevelopment Project Area:

Bartonville Village Industrial Park

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND

PAGE 1

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (o)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
		\$ -
2. Annual administrative cost.		
Legal Fees	21,078	
		\$ 21,078
3. Cost of marketing sites.		
		\$ -
4. Property assembly cost and site preparation costs.		
Real Estate Tax	3,381	
		\$ 3,381
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
		\$ -
6. Costs of the construction of public works or improvements.		
		\$ -

SECTION 3.2 A
PAGE 3

13. Relocation costs.		
		\$ -
14. Payments in lieu of taxes.		
		\$ -
15. Costs of job training, retraining, advanced vocational or career education.		
		\$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.		
		\$ -
17. Cost of day care services.		
		\$ -
18. Other.		
		\$ -
TOTAL ITEMIZED EXPENDITURES		\$ 24,459

SECTION 3.3 [65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)]

FY 2022

Name of Redevelopment Project Area:

Bartonville Village Industrial Park

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

FUND BALANCE BY SOURCE	\$ 78,373
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1. Description of Debt Obligations	Amount of Original Issuance	Amount Designated
Total Amount Designated for Obligations	\$ -	\$ -

2. Description of Project Costs to be Paid	Amount of Original Issuance	Amount Designated
Audit and Legal Fees		\$ 10,000
Distributions to Taxing Bodies		\$ 75,000
Total Amount Designated for Project Costs		\$ 85,000

TOTAL AMOUNT DESIGNATED	\$ 85,000
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SURPLUS/(DEFICIT)	\$ (6,627)
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SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2022

Name of Redevelopment Project Area:

Bartonville Village Industrial Park

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

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Indicate an 'X' if no property was acquired by the municipality within the redevelopment project area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (5):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (6):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (7):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

SECTION 5 [20 ILCS 620/4.7 (7)(F)]

FY 2022

Name of Redevelopment Project Area:

Bartonville Village Industrial Park

PAGE 1

Page 1 MUST be included with TIF report. Pages 2 and 3 are to be included ONLY if projects are listed.

Select ONE of the following by indicating an 'X':

1. NO projects were undertaken by the Municipality Within the Redevelopment Project Area.	
2. The Municipality DID undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)	x
2a. The total number of ALL activities undertaken in furtherance of the objectives of the redevelopment plan:	25

LIST ALL projects undertaken by the Municipality Within the Redevelopment Project Area:

TOTAL:	11/1/99 to Date	Estimated Investment for Subsequent Fiscal Year	Total Estimated to Complete Project
Private Investment Undertaken (See Instructions)	\$ 7,653	\$ -	\$ -
Public Investment Undertaken	\$ 7,162,253	\$ -	\$ 7,162,253
Ratio of Private/Public Investment	0		0

Project 1 Name: Condre Building Project (Land Project)

Private Investment Undertaken (See Instructions)	\$ 7,653		
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Project 2 Name: Zeller Park Gazebo

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 87,239		\$ 87,239
Ratio of Private/Public Investment	0		0

Project 3 Name: Power House Cleanup

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 530,048		\$ 530,048
Ratio of Private/Public Investment	0		0

Project 4 Name: Entec Extension

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 472,896		\$ 472,896
Ratio of Private/Public Investment	0		0

Project 5 Name: Pfeiffer Road

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 1,395,115		\$ 1,395,115
Ratio of Private/Public Investment	0		0

Project 6 Name: Dining Hall

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 236,643		\$ 236,643
Ratio of Private/Public Investment	0		0

Project 7 Name: Constitution Avenue

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	379,387	\$ 379,387
Ratio of Private/Public Investment		0	0

Project 8 Name: Street Improvements

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	311,695	\$ 311,695
Ratio of Private/Public Investment		0	0

Project 9 Name: Pfeiffer Road Sidewalks

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	156,984	\$ 156,984
Ratio of Private/Public Investment		0	0

Project 10 Name: Storm Sewers/Drainage

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	311,256	\$ 311,256
Ratio of Private/Public Investment		0	0

Project 11 Name: Bowen Building Project

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	281,930	\$ 281,930
Ratio of Private/Public Investment		0	0

Project 12 Name: Deep Well Sealing

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	45,600	\$ 45,600
Ratio of Private/Public Investment		0	0

Project 13 Name: Better Beverages Land Acquisition

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	111,098	\$ 111,098
Ratio of Private/Public Investment		0	0

Project 14 Name: Reline Storm Water/Sewer

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	95,056	\$ 95,056
Ratio of Private/Public Investment		0	0

Project 15 Name: Overlay and Seal Parking Lot

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	11,560	\$ 11,560
Ratio of Private/Public Investment		0	0

Project 16 Name: Sidewalk Replacement

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	6,366	\$ 6,366
Ratio of Private/Public Investment		0	0

Project 17 Name: 2015 Roadway Project

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	301,881	\$ 301,881
Ratio of Private/Public Investment		0	0

Project 18 Name: JFL Building Improvements

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	50,000	\$ 50,000
Ratio of Private/Public Investment		0	0

Project 19 Name: NECA Land Acquisition

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	130,836	\$ 130,836
Ratio of Private/Public Investment		0	0

Project 20 Name: United Facilities Building Improvements

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	183,000	\$ 183,000
Ratio of Private/Public Investment		0	0

Project 21 Name: Lighting Improvements

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	150,507	\$ 150,507
Ratio of Private/Public Investment		0	0

Project 22 Name: Roadway Project

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	1,068,729	\$ 1,068,729
Ratio of Private/Public Investment		0	0

Project 23 Name: IBEW Property Acquisition

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	250,000	\$ 250,000
Ratio of Private/Public Investment		0	0

Project 24 Name: Bowen Demolition

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	516,925	\$ 516,925
Ratio of Private/Public Investment		0	0

Project 25 Name: JATC Site Preparation

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$	77,502	\$ 77,502
Ratio of Private/Public Investment		0	0

SECTION 6 [Information requested in SECTION 6.1 is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.

SECTIONS 6.2, 6.3, and 6.4 are required by law, if applicable. (65 ILCS 5/11-74.4-5(d))]

FY 2022

Name of Redevelopment Project Area:

Bartonville Village Industrial Park

SECTION 6.1-For redevelopment projects beginning before FY 2022, complete the following information about job creation and retention.

Number of Jobs Retained	Number of Jobs Created	Job Description and Type (Temporary or Permanent)	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

SECTION 6.2-For redevelopment projects beginning in or after FY 2022, complete the following information about projected job creation and actual job creation.

The number of jobs, if any, projected to be created at the time of approval of the redevelopment agreement	The number of jobs, if any, created as a result of the development to date, for the reporting period, under the same guidelines and assumptions as was used for the projections used at the time of approval of the redevelopment agreement
N/A	

SECTION 6.3-For redevelopment projects beginning in or after FY 2022, complete the following information about increment projected to be created and actual increment created.

The amount of increment projected to be created at the time of approval of the redevelopment agreement	The amount of increment created as a result of the development to date, for the reporting period, using the same assumptions as was used for the projections used at the time of the approval of the redevelopment agreement
N/A	

SECTION 6.4-For redevelopment projects beginning in or after FY 2022, provide the stated rate of return identified by the developer to the municipality and verified by an independent third party, if any:

N/A

SECTION 7 [Information in the following section is not required by law, but may be helpful in evaluating the performance of TIF in Illinois.]

FY 2022

Name of Redevelopment Project Area:

Bartonville Village Industrial Park

Provide a general description of the redevelopment project area using only major boundaries.

Optional Documents	Enclosed
Legal description of redevelopment project area	
Map of District	

ATTACHMENT B

Chief Executive Officer Certification

I, Leon Ricca, am the duly elected President of the Village of Bartonville, County of Peoria, State of Illinois and, as such, do hereby certify that the Village of Bartonville has complied with all requirements pertaining to the Tax Increment Redevelopment Allocation Act during the current municipal fiscal year (May 1, 2021 – April 30, 2022).

Dated: 3-19, 2024.



Leon Ricca, President
Village of Bartonville

Hasselberg Grebe Snodgrass Urban & Wentworth

Attorneys and Counselors

James R. Grebe
Charles J. Urban
David L. Wentworth II
David B. Wiest
William P. Streeter
Kevin D. Day
Kyle M. Tompkins
Jason B. Boucher

401 Main Street, Suite 1400
Peoria, IL 61602-1258

310 5th Street
Lacon, IL 61540-1210

Telephone: 309-637-1400
Facsimile: 309-637-1500
www.hgsuw.com

Ean R. Albers
Taylor D. Cascia
Adam M. Casson

Kenneth M. Snodgrass, Jr.
Of Counsel

Michael R. Hasselberg
Retired
Email: wstreeter@hgsuw.com

February 29, 2024

Office of the Illinois Comptroller
Local Government Division
100 W. Randolph St., Suite 15-500
Chicago, IL 60601-3252

Re: Village of Bartonville – 2022 Annual TIF Report


To Whom It May Concern:

I am currently acting as counsel to the Village of Bartonville for the limited purpose of preparing and filing this Annual TIF Report.

Subject to the assumptions identified herein, I have reviewed the Village of Bartonville's 2022 Annual TIF Report and based on that review, it is my opinion that during the Village of Bartonville's fiscal year beginning May 1, 2021 and ending April 30, 2022, the Village of Bartonville complied with the Tax Increment Allocation Redevelopment Act. In preparing this letter I have assumed, without independent verification, the accuracy and completeness of the information contained in the Village of Bartonville's 2022 Annual TIF Report. This opinion relates only to the time period set forth above, and is based only upon the information contained in the Village of Bartonville's 2022 Annual TIF Report.

Very truly yours,

**HASSELBERG GREBE SNODGRASS
URBAN & WENTWORTH**



William P. Streeter

ATTACHMENT D

Activities Statement

During the fiscal year 2021 – 22, the Village of Bartonville undertook the following activities in the redevelopment project area:

- Bowen project agreement enforcement
- Planning for project closure and distributions

ATTACHMENT K – Audited Financial Statement

Exhibit D

VILLAGE OF BARTONVILLE
 STATEMENT OF CASH RECEIPTS, DISBURSEMENTS,
 AND CHANGES IN FUND BALANCES - MODIFIED CASH BASIS
 GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED APRIL 30, 2022

	General Fund	Motor Fuel Tax Fund	IMRF Fund	TIF Fund	Total Governmental Funds
Cash Receipts:					
Taxes:					
Property Taxes	1,288,935	-	93,246	-	1,382,181
Local Sales Taxes	819,169	-	-	-	819,169
State Motor Fuel Taxes	-	257,568	-	-	257,568
Intergovernmental	2,725,575	-	-	-	2,725,575
Franchise and Excise Taxes	68,568	-	-	-	68,568
Other State and Municipal Taxes	22,694	-	-	-	22,694
Charges for Services:					
Fines and Forfeitures	110,487	-	-	-	110,487
Licenses and Permits	47,527	-	-	-	47,527
Franchise Fees and Rebates	164,172	-	-	-	164,172
Gasoline Fees	129,767	-	-	-	129,767
Insurance Recoveries and Reimbursements	16,589	-	-	-	16,589
School Resource Officer	24,044	-	-	-	24,044
Advances Received for Road Repairs	154,391	-	-	-	154,391
Miscellaneous Charges for Services	24,952	-	-	-	24,952
Operating Grants and Contributions:					
Federal Funds	571,319	-	-	-	571,319
Contributions	61,906	-	-	-	61,906
Capital Grants:					
Rebuild Illinois Bond Grant	-	142,155	-	-	142,155
Investment Earnings	1,213	237	7	113	1,570
Miscellaneous Income	9,441	-	-	-	9,441
Total Cash Receipts	<u>6,240,749</u>	<u>399,960</u>	<u>93,253</u>	<u>113</u>	<u>6,734,075</u>
Cash Disbursements:					
Current:					
General Government	1,153,504	-	11,416	-	1,164,920
Public Works and Transportation	1,081,530	149,309	39,371	-	1,270,210
Public Safety	2,072,490	-	39,937	-	2,112,427
Culture and Recreation	88,066	-	-	-	88,066
Development	-	-	-	24,459	24,459
Capital Outlay	992,794	-	-	-	992,794
Debt Service:					
Principal	8,030	-	-	-	8,030
Interest	4,483	-	-	-	4,483
Total Cash Disbursements	<u>5,400,897</u>	<u>149,309</u>	<u>90,724</u>	<u>24,459</u>	<u>5,665,389</u>
Excess of Cash Receipts Received Over (Under)					
Cash Disbursements	839,852	250,651	2,529	(24,346)	1,068,686
Other Financing Sources (Uses):					
Loan Proceeds	518,991	-	-	-	518,991
Disposition of Capital Assets	5,377	-	-	-	5,377
Net Other Financing Sources (Uses)	<u>524,368</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>524,368</u>
Net Change in Fund Balances	1,364,220	250,651	2,529	(24,346)	1,593,054
Prior Year Fund Balance	<u>2,664,421</u>	<u>623,977</u>	<u>40,719</u>	<u>122,719</u>	<u>3,451,836</u>
Current Year Ending Fund Balance	<u>4,028,641</u>	<u>874,628</u>	<u>43,248</u>	<u>98,373</u>	<u>5,044,890</u>

See accompanying notes to the financial statements.

Gorenz and Associates, Ltd.
Certified Public Accountants

Russell J. Rumbold II, CPA
Cory S. Cowan, CPA

Jason A. Hobulin, CPA
Kyle P. Hendrickson, CPA

**Independent Auditor’s Report on Compliance with Illinois Municipal
Code Subsection (q) Section 11-74.4-3 of Public Act 85-1142**

Members of the Village Board
Village of Bartonville
Bartonville, Illinois

We have audited, in accordance with auditing standards generally accepted in the United States of America, the modified cash basis financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Village of Bartonville, Illinois (Village), as of and for the year ended April 30, 2022, and the related notes to the financial statements, which collectively comprise the Village’s basic financial statements, and have issued our report thereon dated July 20, 2023.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Village’s basic financial statements are free of material misstatement, we performed tests of its compliance with the provisions of Subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Allocation Redevelopment Act (Illinois Public Act 85-1142), noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. In connection with our audit, nothing came to our attention that caused us to believe that the Village failed to comply with Subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Allocation Redevelopment Act, insofar as it relates to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the Village’s noncompliance with the above-referenced Illinois Municipal Code, insofar as it relates to accounting matters.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of compliance with Subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Allocation Redevelopment Act and the results of that testing, and not to provide an opinion on the effectiveness of the Village’s compliance with Subsection (q) Section 11-74.4-3 of the Illinois Tax Increment Allocation Redevelopment Act. This report is an integral part in considering the Village’s compliance with Subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Allocation Redevelopment Act. Accordingly, this communication is not suitable for any other purpose.

Gorenz and Associates, Ltd.

Peoria, Illinois
July 20, 2023